

# NON-CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

YEARS ENDED DECEMBER 31, 2009 AND 2008

(in millions of Korean won)

	Capital stock	Capital surplus	Capital adjustment	Accumulated other comprehen- -sive income	Retained earnings	Total
Balances as of January 1, 2008	₩ 419,500	₩ 1,299,357	₩ (23,475)	₩ (16,322)	₩ 2,199,136	₩ 3,878,196
Accumulated effects from changes of financial accounting standards (Note 2)	-	-	-	-	2,035	2,035
Dividends	-	-	-	-	(167,006)	(167,006)
Net income	-	-	-	-	1,002,585	1,002,585
Disposal of treasury stock	-	13,014	8,499	-	-	21,513
Changes in equity-method investments (Note 23)	-	2,178	377	165,869	-	168,424
Valuation loss on cash flow hedge derivative instruments (Note 23)	-	-	-	(16,053)	-	(16,053)
Balance as of December 31, 2008	₩ 419,500	₩ 1,314,549	₩ (14,599)	₩ 133,494	₩ 3,036,750	₩ 4,889,694
Balance as of January 1, 2009	₩ 419,500	₩ 1,314,549	₩ (14,599)	₩ 133,494	₩ 3,036,750	₩ 4,889,694
Dividends (Note 25)	-	-	-	-	(209,202)	(209,202)
Decrease in shareholders' equity due to spin-off (Note 18)	(50,000)	(125,467)	(464,272)	(22,769)	-	(662,508)
Net income	-	-	-	-	1,507,131	1,507,131
Acquisition of treasury stock	-	-	(2,293)	-	-	(2,293)
Disposal of treasury stock	-	-	1,785	-	-	1,785
Changes in equity-method investments (Note 23)	-	(1,597)	(184)	(47,226)	-	(49,007)
Valuation loss on cash flow hedge derivative instruments (Note 23)	-	-	-	8,735	-	8,735
Balance as of December 31, 2009	₩ 369,500	₩ 1,187,485	₩ (479,563)	₩ 72,234	₩ 4,334,679	₩ 5,484,335

\* The accompanying notes are an integral part of these non-consolidated financial statements.