

NON-CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2009 AND 2008

(in millions of Korean won)

	2009	2008
Assets		
Current assets		
Cash and cash equivalents (Notes 14 and 29)	₩ 862,585	₩ 373,300
Short-term investments (Note 4)	100,000	148,300
Trade accounts and notes receivable, net (Notes 2, 5, 14, 17 and 26)	1,227,751	1,123,361
Other accounts receivable, net (Notes 5 and 14)	87,903	88,829
Accrued income	4,460	2,799
Advance payments	2,544	8,848
Prepaid expenses	14,598	21,490
Inventories, net (Notes 2 and 6)	1,340,931	1,508,938
Deferred income tax assets (Note 22)	15,553	39,164
Other current assets	897	1,619
Total current assets	3,657,222	3,316,648
Equity-method investments (Notes 2 and 8)	840,809	800,789
Derivative instrument transaction debit (Note 17)	18,375	51,845
Other investments (Notes 3 and 7)	4,135	2,220
Property, plant and equipment, net (Notes 2, 9 and 28)	3,860,280	3,867,666
Intangible assets, net (Notes 2, 10, 28 and 31)	(97,284)	(112,884)
Long-term guarantee deposits	17,137	31,106
Long-term prepaid expenses	11,369	19,476
Other non-current assets, net (Note 5)	46,784	59,516
Total assets	₩ 8,358,827	₩ 8,036,382

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DECEMBER 31, 2009 AND 2008

(in millions of Korean won)

	2009	2008
Liabilities and Shareholders' Equity		
Current liabilities		
Trade accounts and notes payable (Notes 14 and 26)	₩ 868,232	₩ 527,150
Other accounts payable (Notes 14 and 26)	633,949	567,475
Withholdings	38,518	47,641
Accrued expenses	57,139	54,752
Income tax payable (Note 22)	185,975	367,620
Dividends payable	61	51
Provision for warranty reserve (Note 11)	5,304	-
Current maturities of long-term debts, net (Note 12)	454,648	575,142
Other current liabilities	21,176	22,494
Total current liabilities	2,265,002	2,162,325
Debentures, net (Note 13)	275,459	361,148
Other long-term debts, net (Notes 2 and 13)	128,780	458,796
Accrued severance benefits, net (Notes 2, 3 and 15)	69,428	93,344
Deferred income tax liabilities (Notes 2 and 22)	71,768	38,250
Derivative instrument transaction credit (Note 17)	35,064	26,961
Other non-current liabilities	28,991	5,864
Total liabilities	2,874,492	3,146,688
Commitments and contingencies (Note 17)		
Shareholders' equity (Note 1)		
Common stock (Note 18)	331,356	376,194
Preferred stock	38,144	43,306
	369,500	419,500
Capital surplus (Note 18)		
Paid-in capital in excess of par value	927,173	1,052,640
Gain on disposal of treasury stock	13,855	13,855
Asset revaluation surplus	206,769	206,769
Other capital surplus	39,688	41,285
	1,187,485	1,314,549
Capital adjustment		
Treasury stock (Note 20)	(15,484)	(14,976)
Losses on Capital Reduction (Note 18)	(464,272)	-
Other capital adjustments	193	377
	(479,563)	(14,599)
Accumulated other comprehensive income (Note 23)		
Gain on valuation of equity-method investments (Note 8)	83,000	150,525
Loss on valuation of equity-method investments (Note 8)	(3,448)	(978)
Valuation loss on cash flow hedge derivative instruments (Note 17)	(7,318)	(16,053)
	72,234	133,494
Retained earnings (Notes 2, 19 and 23)	4,334,679	3,036,750
Total shareholders' equity	5,484,335	4,889,694
Total liabilities and shareholders' equity	₩ 8,358,827	₩ 8,036,382

* The accompanying notes are an integral part of these non-consolidated financial statements.